

PAYCHECK PROTECTION PROGRAM IMPACT OVERVIEW



REGIONS SERVED: St. Paul and Minneapolis, MN
LENDING FOCUS: Commercial, Consumer and Small Business
NUMBER OF BRANCHES: 6
WEBSITE: SunriseBanks.com

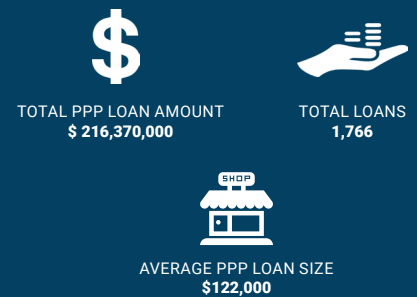
PPP LOAN ORIGINATIONS as of 6/23/2020	#	%
Loans in CDFI Investment Areas	768	44%
Loans in counties with Poverty Rate >12%	699	40%
Loans in counties with Unemployment Rate >10%	1,608	92%
TOTAL LOANS	1,766	

ABOUT SUNRISE BANKS

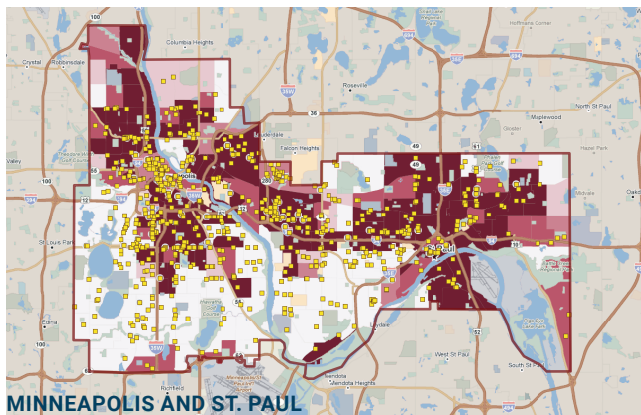
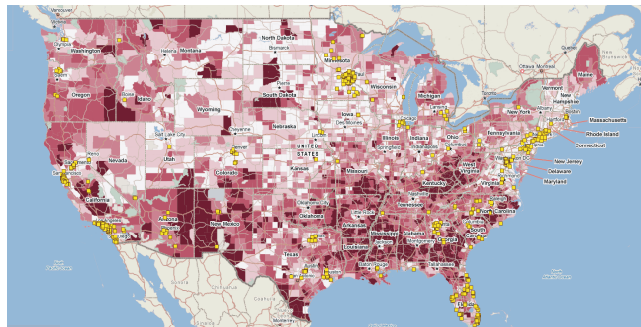
Sunrise Banks is a family-owned, nationally chartered bank based in St. Paul, Minnesota, with six branch locations around the Twin Cities. Sunrise was formally founded in 2013, after serving as three separately chartered banks: Franklin Bank, Park Midway Bank and University Bank. Sunrise has been a part of the Twin Cities community since 1916, when Park Midway Bank opened.

Sunrise is certified by the United States Treasury as a Community Development Financial Institution, a designation granted to roughly 150 banks across the United States. In addition, Sunrise is a certified B Corporation and member of the Global Alliance for Banking on Values.

PAYCHECK PROTECTION PROGRAM LENDING HIGHLIGHTS



SUNRISE PPP LOANS¹



1. PPP loans originated as of 6/23/2020 overlaid with estimated percentage of all people that are living in poverty as of 2014-2018 according to the U.S. Census. Data provided via PolicyMap.

■ PPP Loan Location	■ 13.44% - 16.38%
■ Insufficient Data	■ 16.39% - 20.88%
■ 10.23% or less	■ 20.89% or more
■ 10.24% - 13.43%	

PATTERSON WRITING CONSULTING AND DRITZ DESIGN

Minnesota natives and childhood friends Amy Dritz and Kelly Winters are both entrepreneurs leading two thriving small businesses—Patterson Writing Consulting and Dritz Design—in the Twin Cities. As the COVID-19 pandemic began to tighten budgets across the economy, both companies saw their clients either cutting back on marketing and communications projects or moving to do more of this work in-house. “As a sole proprietor, you’re always kind of at the whim of your clients and their work,” said Dritz. “There’s just so much uncertainty.”

With smaller staffs and fewer accounting or legal resources than most large companies, these two small businesses relied on the expertise and personal service at Sunrise Banks to help them access the SBA’s Paycheck Protection Program. Using these PPP loans, Dritz and Winters have paid bills, rent, utilities, and payroll to keep their businesses afloat. Certified Community Development Financial Institutions (CDFIs) like Sunrise have helped thousands of small businesses navigate the current health and economic crisis.



Prepared by the
Community Development Bankers Association
www.cdbanks.org

