

2025

Net Zero Banking Report

SUNRISE  BANKS®

How Your Deposits Can Drive Decarbonization

We're proud to uphold our promise of transparency in ethical banking through this annual report illustrating the impact of the Sunrise Banks Net Zero Banking Program. This report covers the aggregated average dollar amount of Net Zero Deposits allocated to Net Zero Financing projects from January-December 2025. Within its pages, you'll see how customer deposits are carefully channeled into qualified carbon-reducing loan projects that provide real-world climate benefits.

Using a simple forecasting tool you can also calculate your own potential climate impact through a clear disclosure of the portfolio value, detailed insights into the types of supported projects, and the total tons of greenhouse gas emissions reduced and avoided. Every deposit demonstrates personal and corporate responsibility.

The Climate Impact of Your Bank Account

Big banks in the U.S. lend as much as 30% of their portfolio to carbon-intensive sectors driving climate change¹. This means your bank account may be a significant source of carbon emissions.

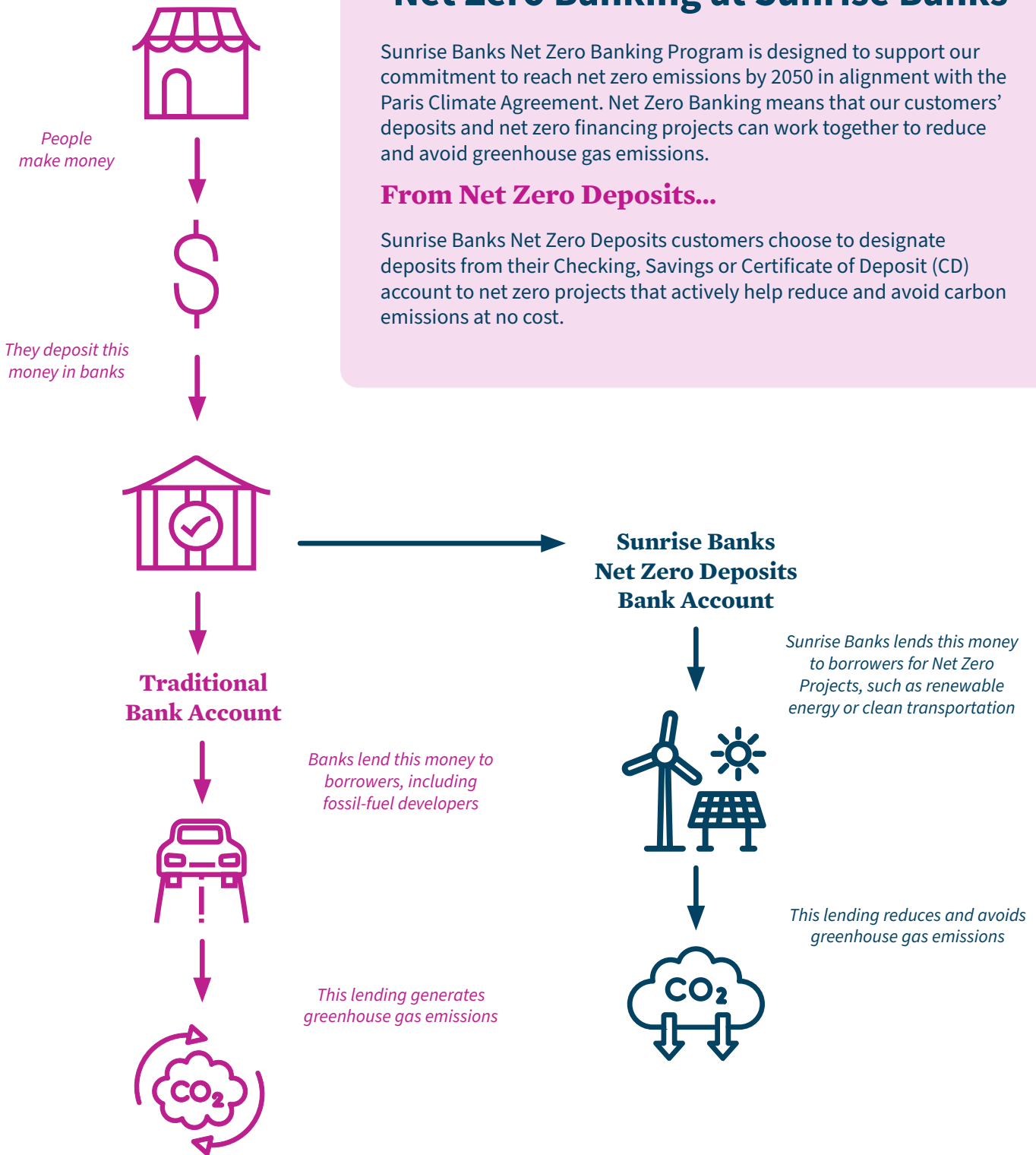
While large banks are actively financing carbon-intensive sectors, the Net Zero Banking Program at Sunrise Banks is actively financing decarbonization to accelerate climate action and the net zero transition. By shifting your bank to a Net Zero Deposits account with Sunrise Banks, you can significantly lower your carbon footprint and decarbonize the community.

Net Zero Banking at Sunrise Banks

Sunrise Banks Net Zero Banking Program is designed to support our commitment to reach net zero emissions by 2050 in alignment with the Paris Climate Agreement. Net Zero Banking means that our customers' deposits and net zero financing projects can work together to reduce and avoid greenhouse gas emissions.

From Net Zero Deposits...

Sunrise Banks Net Zero Deposits customers choose to designate deposits from their Checking, Savings or Certificate of Deposit (CD) account to net zero projects that actively help reduce and avoid carbon emissions at no cost.



...to Net Zero Financing

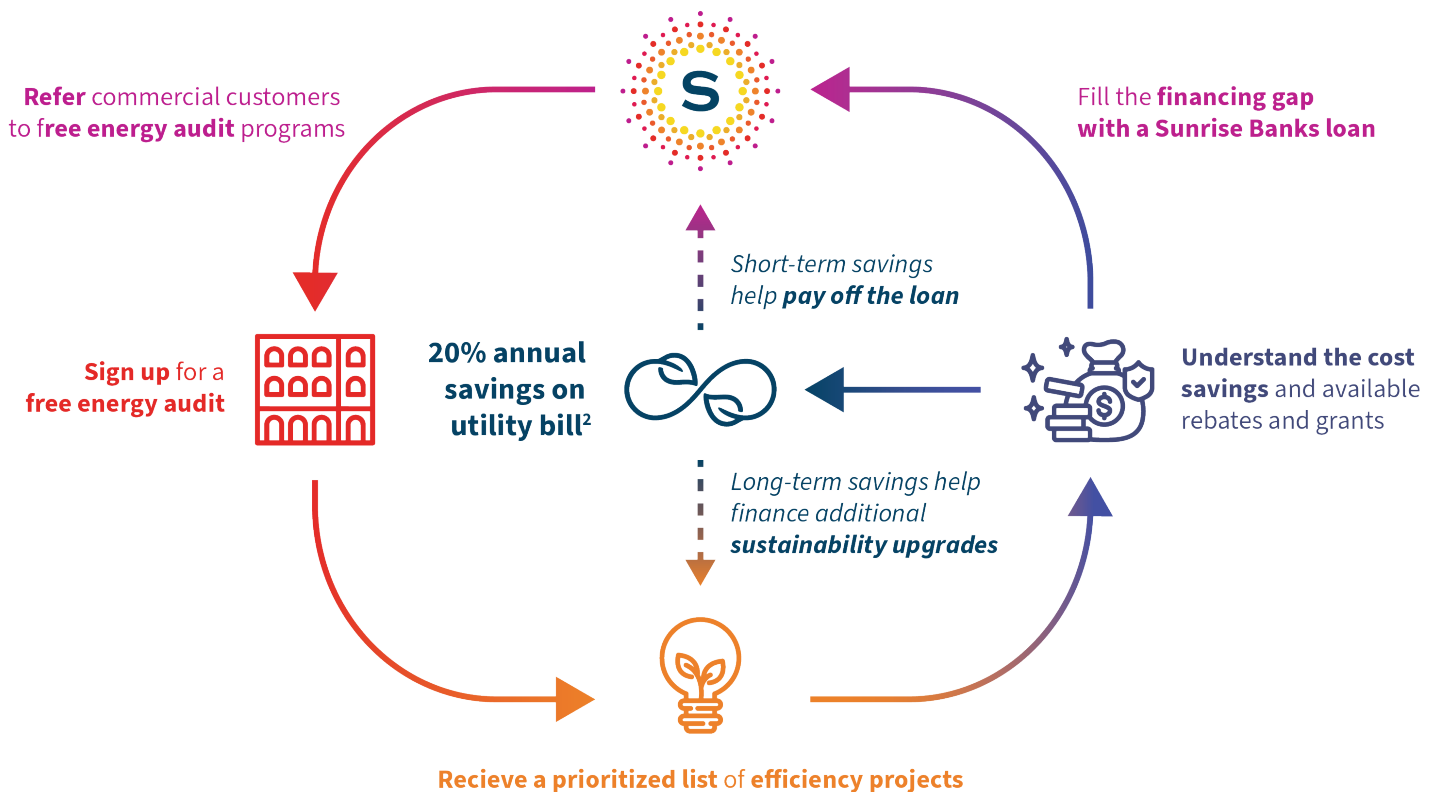
Sunrise Banks offers Net Zero Financing for nonprofit, small business and commercial property owners and tenants undertaking projects that reduce or avoid carbon emissions, such as installing energy efficient upgrades to an existing commercial property.

Our **Net Zero Financing Framework** lays out all eligible types of projects that could qualify for Net Zero Financing.

Toward a Regenerative Economy

Sunrise Banks is committed to helping you reduce energy costs and advance sustainability through smart, strategic financing. Our team is pleased to share no-cost or low-cost energy audit resources available in Minnesota. Scheduling a free energy audit will help identify viable energy-saving projects.

Once you've identified potential projects, we'll guide you through the Net Zero Financing application process, explain potential interest rate benefits, and help integrate the audit findings into a project plan that supports long-term savings and environmental impact.



2025 Highlights

- ✓ The total dollar amount designated to Net Zero Deposits grew by 70% during 2025.
- ✓ The number of customers with accounts designated to Net Zero Deposits nearly tripled during 2025.

- ✓ The reduced/avoided emissions associated with Net Zero Deposits doubled from 2024 to 2025.

According to the EPA, reducing/avoiding 494 tons of carbon dioxide is equivalent to powering approximately 103 single-family homes with clean electricity for a year.³

Net Zero Banking in 2025

The 2025 Net Zero Banking Report covers the aggregated average dollar amount of Net Zero Deposits to Net Zero Projects from January–December 2025.

Our customers' deposits in 2025 reduced and avoided 494 tons of carbon.

What are reduced and avoided emissions?

Reduced emissions are decreases in actual greenhouse gas emissions over time, relative to a defined baseline. In this case, the relative baseline is the average emissions, what the emissions would have been for a traditional project without sustainable upgrades.

Avoided emissions are the measurement of the impact of a low-carbon solution versus a baseline scenario where such solutions are not in place.

Aggregated Average Balance of Net Zero Deposits	\$7,438,669
Total Reduced/Avoided Emissions Tons of carbon dioxide equivalent (tCO ₂ e)	493.97
Reduced/Avoided Emissions Factor (tCO ₂ e/\$1000/Year)	-0.066
Financed Emissions Factor for Corporations (tCO ₂ e/\$1000/Year)	0.007
Comparative Emissions Factor between a Carbon Intensive Bank and Net Zero Deposits (tCO ₂ e/\$1000/Year)	-0.354

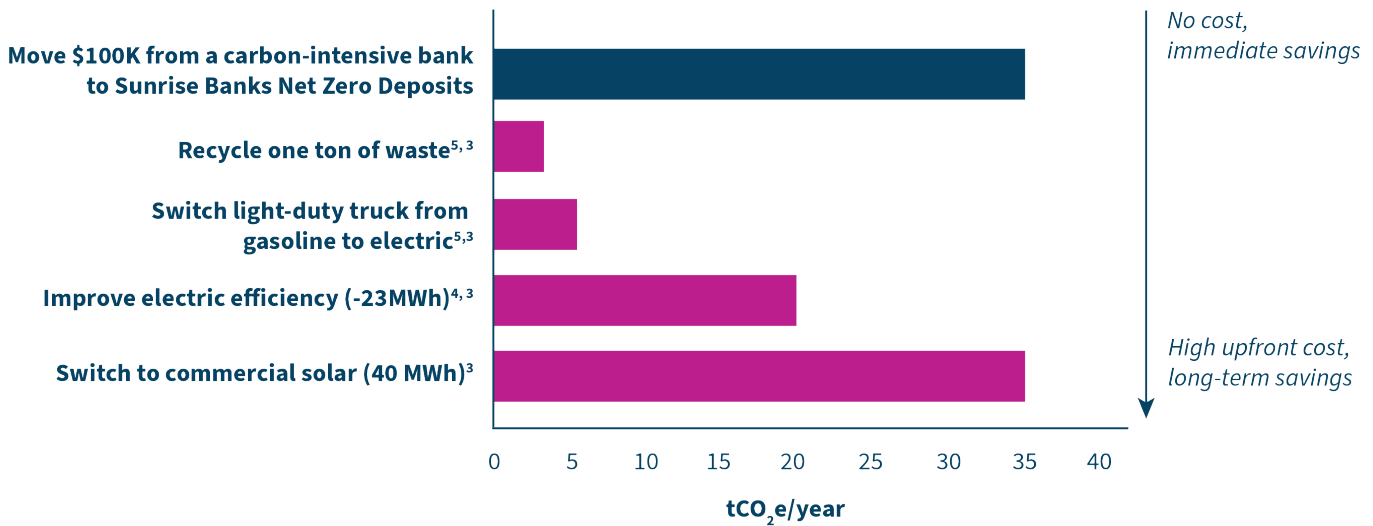
The Climate Impact of Where You Keep Your Money

Business Accounts

Corporate depositors who report their own financed emissions via GHG Protocol’s Scope 3 Category 15 can accurately estimate the emissions of the assets that are held in a Net Zero Deposits account using the average financed emissions intensity factor of Net Zero Deposits (0.007 tCO₂e/\$1000).

As a tangible example, a business moving \$100,000 to Net Zero Deposits from a carbon-intensive bank account has an equivalent impact as shifting 40 MWh to commercial solar—a much more intensive and expensive investment.

Carbon Footprint Reduction is the result of moving funds from a carbon-intensive bank account to Net Zero Deposits.



Spotlight: Green Cities Accord: Multiplying the Impact of a Shared Mission

Trees do more than beautify our neighborhoods: they provide shade, improve air quality, reduce urban heat islands, lower energy needs and support a more vibrant, healthy environment. However, storms, disease, drought and development have taken their toll on urban forests throughout Minnesota. That’s where Green Cities Accord comes in.

The organization is committed to rebuilding and expanding the urban tree canopy across the Twin Cities. Green Cities Accords’ impact is tangible and local. The organization uses revenue generated by the sale of offsets to invest in future tree planting

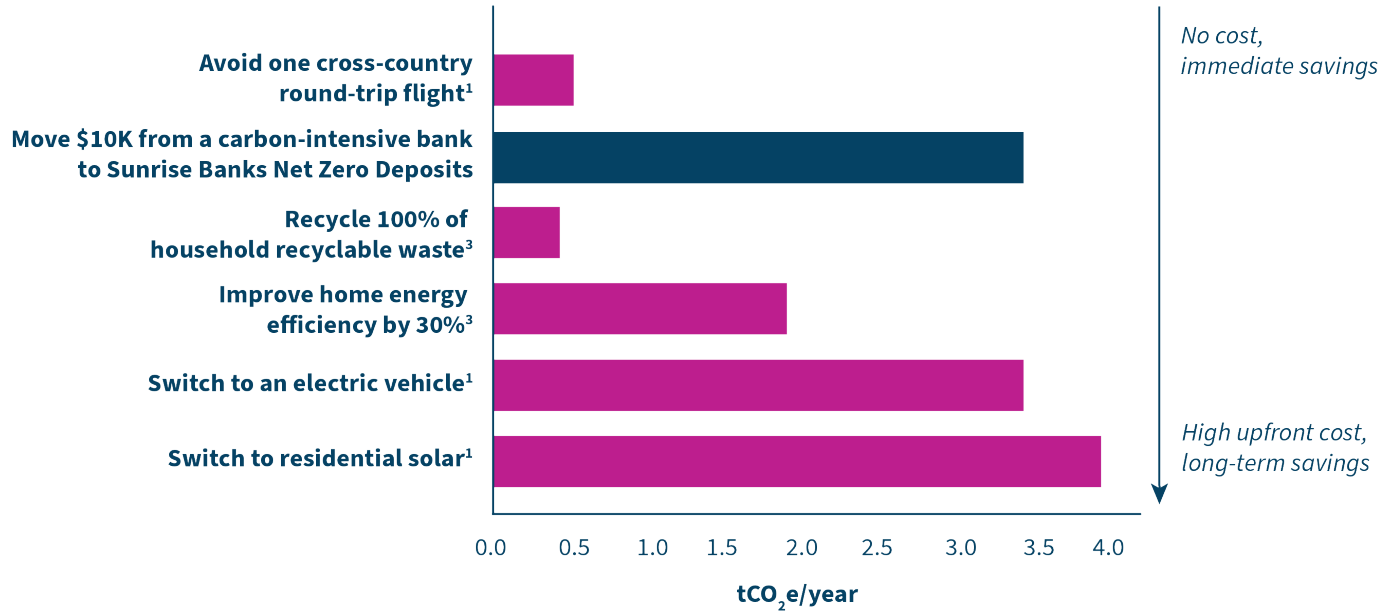
and maintenance, making a difference in the neighborhoods we call home.

Green Cities Accord recently chose to move its financial accounts to Sunrise Banks and participate in its Net Zero Banking program. This will allow the organization to reduce the financed emissions in their bank accounts.

“Learning about Net Zero Deposits is the first time I had thought about banking as a form of climate action, and how the investments your bank makes can have a real impact,” says Micheala Neu, Director of Programs and Operations at Green Cities Accord. “It is important for us to bank with an institution that reflects our sustainability values. Partnering with a local establishment like Sunrise Banks is a no-brainer and a win-win for us.”

Personal Accounts

For an individual or family, moving \$10,000 in savings to a Net Zero Deposits account has the same carbon footprint reduction as switching to an electric vehicle.



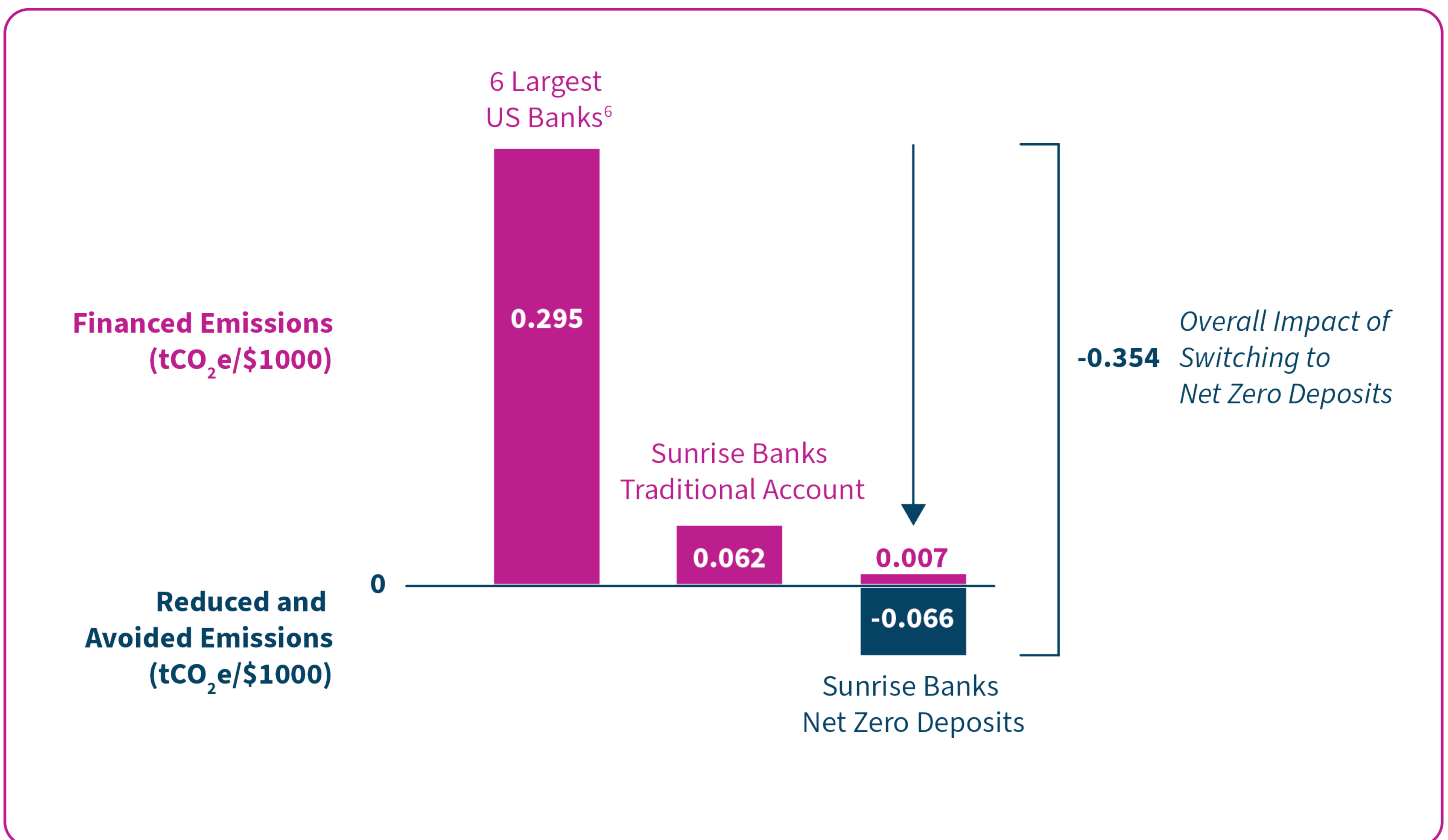
Calculate your own reduced and avoided emissions

People with carbon intensive bank accounts

By making a small change—like switching where you bank—you can elevate your sustainability approach from mere awareness to meaningful action. This simple shift becomes a powerful tool, enabling you to drive significant impact with one easy step toward a more sustainable future.

Every \$1,000 you shift away from a carbon-intensive bank account into Net Zero Deposits bank account reduces 0.354 tons of carbon dioxide equivalent (tCO₂e) per year. You can use this basic formula to get an estimate of your comparative reduced emissions:

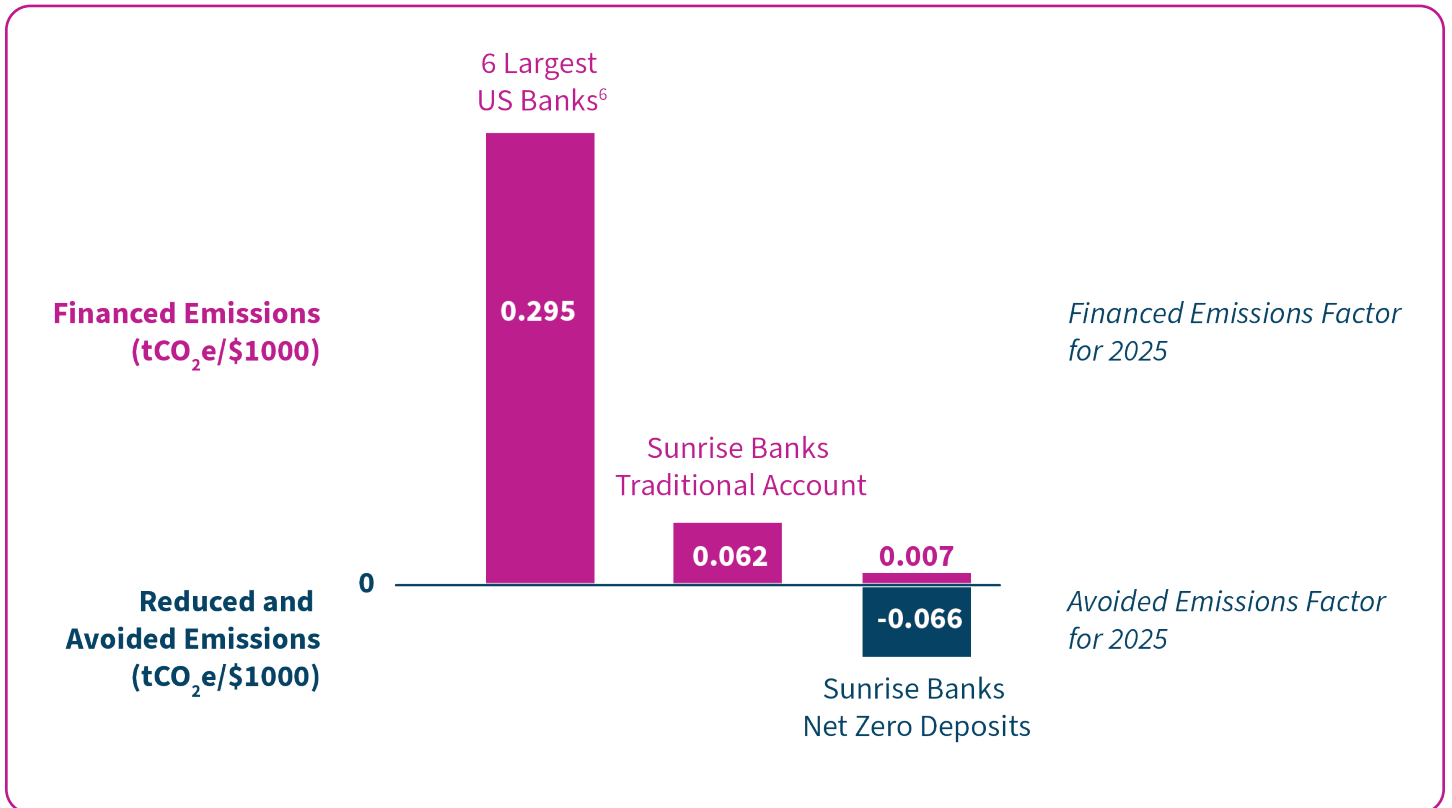
$$\begin{array}{r}
 \$ \text{ you have in} \\
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 \times -0.354 \text{ tCO}_2\text{e} = \begin{array}{l}
 \text{Your estimated} \\
 \text{comparative reduced} \\
 \text{emissions by shifting} \\
 \text{away from a carbon} \\
 \text{intensive bank account}
 \end{array}$$



Current Net Zero Deposits customers

Every \$1,000 in your Net Zero Deposits bank account reduces or avoids about 0.066 tons of carbon dioxide equivalent (tCO₂e) per year. You can use this basic formula to get an estimate of your reduced or avoided emissions:

$$\begin{array}{ccccccc}
 \text{\$ you have in} & & & & & & \text{Your estimated} \\
 \text{Net Zero Deposits} & \times & -0.066 \text{ tCO}_2\text{e} & = & \text{avoided/reduced} \\
 \text{(in thousands)} & & & & \text{emissions}
 \end{array}$$



Appendix

Citations

¹[Saving \(for\) the Planet: The climate power of personal banking](#) by Project Drawdown

²[EnerChange](#)

³[EPA GHG Calculator](#)

⁴[Energy Smart](#)

⁵[How Small Businesses Can Have a Big Impact in the Climate Fight](#) by Jeff Wilser for Time

⁶[The Individual Cash Calculator](#) by Topo Finance

External Reports

[Greening Cash Action Guide](#) by Exponential Roadmap Initiative

[The Carbon Bankroll 2.0](#) by Topo Finance

[Avoided Emissions & Sustainable Finance](#) by World Business Council for Sustainable Development (WBSD)

[Actions for a healthy planet](#) by United Nations

[Financed avoided emissions & forward-looking metrics](#) by Partnership for Carbon Accounting Financials

Internal Framework

[Net Zero Financing Framework](#)

*This framework has also been **reviewed and validated** by a second party firm, Sustainalytics.*

External Calculators

[Topo Finance Financed Emissions Calculator](#)



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