



For Immediate Release

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SUNRISE BANKS AMONG TOP LENDERS DRIVING SBA GROWTH IN MINNESOTA

St. Paul, MN - SBA loan guarantees in Minnesota have grown by 3.9 percent in fiscal year 2018. So far this year, nearly \$208 million in SBA loans have been approved, versus \$200 million for the same time-period (October 1 to January 31) in FY2017.

“Our place on this list is thanks to our great SBA lending team and their continual innovation,” says Sunrise CEO, David Reiling, “Minnesota is such a great place for entrepreneurs, and we are excited to continue partnering with these businesses to fuel their success.”

“We are fortunate to have a strong community of banks and credit unions in Minnesota who know first-hand the value SBA programs offer to their clients,” said Nancy J. Libersky, Minnesota SBA District Director. “It wonderful to see the work they do benefit the broader community as our economy grows.”

Sunrise’s SBA lending success is due to the excellent growth created by their SBA lending team, led by Chris Albrecht, SVP – SBA Manager.

The top five lenders by number of loans guaranteed are:

1. Wells Fargo Bank
2. U.S. Bank
3. Minnesota Business Finance Corporation
4. 21st Century Bank
5. Sunrise Banks

Minnesota is currently in ranked 12th in the nation for number of loans guaranteed and 20th for dollars lent from 68 SBA district offices.

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Sunrise Banks, N.A., based in St. Paul, Minnesota, seeks to radically change the way urban communities and people thrive by empowering them to achieve financial wellness. Sunrise is certified by the U.S. Treasury as a Community Development Financial Institution (CDFI), a designation earned by approximately 100 banks nationwide. Sunrise Banks is also a member of the Global Alliance for Banking on Values, a public benefit corporation and is a certified B Corp for its demonstrated commitment to transparent corporate governance and positive community impact. Visit Sunrise Banks at SunriseBanks.com, on Twitter @SunriseBanks, or on Facebook. Sunrise Banks is Member FDIC.