

For Immediate Release

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SUNRISE BANKS HONORED AS THE 2018 SBA MINNESOTA LENDER

ST. PAUL, Minn., August 29, 2018 – The Small Business Administration (SBA) is honoring 12 lenders throughout Minnesota for their commitment to helping small businesses succeed from July 1, 2017, to June 30, 2018.

SBA's ability to help small businesses access capital is tied to the country's lending institutions and its partners' ability and willingness to loan money. SBA doesn't lend the money directly to entrepreneurs to start or grow a business, but sets the guidelines for loans made by its partners (lenders, community development organizations and micro-lending institutions). SBA guarantees that these loans will be repaid, which eliminates some of the risk for the lending partners.

"This award is a great honor for my team and Sunrise. It is the result of a lot of hard work as we continue to strive to provide our clients with the funding they need as well as the personal connection they expect from Sunrise Banks." States Chris Albrecht, Sunrise Banks's senior vice president, SBA manager.

Sunrise is joined by 11 other lenders with the highest participation in SBA-guaranteed loan programs to be honored during the sixth Annual Lenders Conference on September 6, 2018

ABOUT THE U.S. SMALL BUSINESS ADMINISTRATION

The U.S. Small Business Administration (SBA) was created in 1953 as an independent agency of the federal government to aid, counsel, assist and protect the interests of small business concerns, preserve free competitive enterprise and maintain and strengthen the nation's overall economy. Its mission remains to help Americans start, build and grow businesses. Through an extensive network of field offices and partnerships with public and private organizations, the SBA serves people in 68 districts throughout the United States, Puerto Rico, the U.S. Virgin Islands and Guam. For more information on SBA programs and services in Wisconsin, go to www.sba.gov/mn.

ABOUT SUNRISE BANKS

Sunrise Banks, N.A., based in St. Paul, Minnesota, seeks to radically change the way urban communities and people thrive by empowering them to achieve financial wellness. Sunrise is certified by the U.S. Treasury as a Community Development Financial Institution (CDFI), a designation earned by approximately 100 banks nationwide. Sunrise Banks is also a member of the Global Alliance for Banking on Values, a public benefit corporation and is a certified B Corp for its demonstrated commitment to transparent corporate governance and positive community impact. Visit Sunrise Banks at SunriseBanks.com, on Twitter @SunriseBanks, or on Facebook. Sunrise Banks is Member FDIC.